

NEWS RELEASE
28 MAY 2021
FOR IMMEDIATE RELEASE

SUNSURIA RECORDS HIGHER Q2 REVENUE OF RM62.95 MILLION

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) announced today its revenue and net profit of RM62.95 million and RM5.12 million for the current quarter under review.

For the three months ended 31st March 2021 (“Q2”), Sunsuria achieved a 31% quarter-on-quarter increase in revenue to RM62.95 million compared to the RM47.94 million recorded in the previous quarter (“Q1 FY2021”).

The higher Q2 revenue was attributed to the Group’s ongoing property developments comprising Monet Springtime, Monet Garden Townhouses and Villa, Giverny Walk dual frontage shop offices and Tangerine Suites at Sunsuria City, as well as Sunsuria Forum (Phase 2) @ 7th Avenue at Setia Alam and Block D Verdura at Bangsar Hill Park at Lorong Maarof in Bangsar.

The Group had achieved a revenue of RM68.08 million in the second quarter of the previous financial year (“Q2 FY2020”). The difference in revenue year-on-year was attributed to the lingering impact of the pandemic.

Net profit for Q2 was at RM5.12 million as compared to the RM5.32 million

recorded in the preceding quarter ended 31st December 2020.

Meanwhile, Sunsuria posted a net profit of RM9.02 million in the previous year's corresponding quarter.

While the acquisition of Bangsar Hill Park that was completed in February 2021 contributed to higher total sales for Q2, the contribution from the project is marginal as the work progress of Block D Verdura is still at the initial stage of development.

The Bangsar Hill Park project has an estimated gross development value ("GDV") of RM3.01 billion.

"We are hopeful to beat the pandemic in the long run. In the meantime, we will continue to be cautious as we approach the year ahead. Moving forward, we continue to exercise caution in spending and growing the business. The pandemic has fundamentally changed the way we live and work, so we too must challenge ourselves to go beyond 'business as usual' and to seek out new opportunities for growth. There is no room for complacency – only improvement. We will continuously review our business strategies and improve business processes for greater efficiency, as we strive to serve our customers better than before," said Sunsuria's Executive Chairman Tan Sri Datuk Ter Leong Yap.

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ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates to 1989, when its founder and owner, Tan Sri Datuk Ter Leong Yap, started to develop various residential, commercial, and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well-established public listed property developer, that has also diversified into construction, landscape & nursery, food & beverages, education, integrated healthcare, retail, investment holding, material handling equipment, trading and other business complimentary joint ventures.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas university campus from China.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, such as being listed as one of the 15 Malaysian companies in the Forbes Asia's Best Under A Billion (USD)

2020, winning the Best Sustainable Township development for Sunsuria City in the ASEAN Property Developer Award 2020/2021, the Honour Award for Landscape Design (Professional Category) for Suria Residence at the Malaysia Landscape Architecture Awards 2020, CIDB QLASSIC 2020 High Achievement, High rise Residential Development (The Olive @ Sunsuria City), The Proximity Award on Best Integrated Development – Sunsuria Forum at Starproperty 2020 and other notable accolades such as Focus Malaysia’s Best Under Billion Awards 2019’s Best Revenue Growth, Best Profit Growth, and the awards’ Overall Winner for 2019, The Cornerstone Award on Best Landed Development for Monet Residences by Starproperty.my Awards 2019, Property Insights Prestigious Developers Awards (PIPDA) 2018 for Best Office Development, Best Small Homes Development for Bell Suites by Starproperty.my Awards 2018, CHT Pursuit of Excellence Developer Property Award 2018, Highest Returns to Shareholders Over Three Years (Property) at The Edge Billion Ringgit Club Corporate Awards 2017, The Edge Top 30 Property Developers Award 2016-2017, Best Township Development by iProperty.com Malaysia People’s Choice Awards 2016 and Best Sustainable Township Development 2016 by Property Insights.

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